

Statutes

§ 1 Name and location

- (1) The name of the association is:
„Baltic Wind. Non-profit organisation for the promotion of wind energy in the Baltic Sea Region“.
He is registered in the association index and, therefor, listed as „registered association“. The association is located in Rostock.
- (2) The financial year is the calendar year.

§ 2 Purpose of the association

- (1) The association aims exclusively and directly non-profit purposes within the meaning of the paragraph „tax-privileged purposes“ of the due regulations (AO).
- (2) The aim of the association is the promotion of environmental protection via renewable energy source Wind within the Baltic Sea Region. Therefore, joint, over-regional projects will be initiated and supported.
This aim will be realised via broad public relations, project co-operation, clarification- and education work and networking in the entire Baltic region.

§ 3 Activities of the association

- (1) The association will work following the principles of proper operation.
- (2) In case of termination of the association or in case its current purpose becomes irrelevant the association's property goes, after the responsible tax office agreed on this, to a legal person or to another tax-privileged institution for the purpose of non-profit use to support environmental protection, education, training and international understanding.
- (3) The realisation of certain tasks can be ordered by the association at real or legal persons on the basis of fee-agreements.

§ 4 Financing of the association

The association will be financed by

- membership fees,
- fees of third persons gained by advertisement regarding the association,
- grants and project budgets,
- donations and
- earnings from meetings and measures according to §2

§5 Allocation of resources

The resources of the association must only be used in correspondence with the statutes.

§6 Bodies of the association

Bodies of the association are:

- the board
- the assembly of the members

§7 The board

- (1) The board of the association consists of up to five members.
- (2) Board in the meaning of § 26 of German Civil Code are the chairman and his/her first deputy.
- (3) The board runs the association-businesses and, therefore, provides itself with rules of procedure. The board issues instructions regarding the association-management that have to be approved by the assembly of the members.
- (4) The board will be elected for two years in advance. It's position expires with an assembly of the members that has to be held after the end of the second financial year. The board will remain in office until the new election took place. It's office can end with a voting-out of the assembly of members in case they elect a new board. In case one of the board-members withdraws from his office the assembly of members is authorised to replace him by a single election.
- (5) The association has a quorum if a majority of the members is present.
- (6) Resolutions of the board may also be passed via a written circular. This does not apply in case at least one member of the board contradicts to this procedure. The circular can be done via email only if an appropriate data security can be ensured.
- (7) The members of the board work honorary, an expense allowance can be given to them.
- (8) The board provides its business- and financial report about the last financial year at the next assembly of members.
- (9) The board is authorised to brief a manager. This manager will be co-opted as a member of board without the being entitled to vote.

§ 8 Representation

- (1) The association will be represented in court and out of court by the members of board, commonly acting, according to § 7 passage 2.
- (2) The foundation of legal commitments of the association is the task of the board only.

§ 9 Membership

- (1) Members of the association can be: real persons, legal persons as well as other unification of persons, as far as a support of the organisation can be expected from their membership.

- (2) To keep the international character of the association a dominance of members from one country, there should always be a balance between at least four of the participating countries.
- (3) The admission to the association is only possible after a written application to the board who will decide upon this with a majority of more than 50%. Problematic cases have to be discussed with all members, on the next assembly of members or via Email.
- (4) The membership ends up by death or disbanding or withdrawal, which has to be announced toward the board two month in advance of a half-year or by exclusion due to serious reasons.

§ 10 The assembly of members

- (1) The assembly of members has to fulfil the following tasks:
 - It decides upon changes of the statutes or about the termination of the association.
 - It decides upon appeals of members.
 - It approves the financial report of the board and gives exoneration.
 - It decides upon the amount of the membership fees.
 - It elects the auditor.
- (2) The full assembly of members takes place once a year minimum. The board invites the members within 4 weeks notice written or via email, combined with an announcement of the agenda of the meeting. The invitation via email has to be confirmed immediately. In case the confirmation does not arrive within 3 days the invitation has to be renewed written. An extraordinary assembly of members takes place on proposal of two fifth of the members or on proposal of board majority.
- (3) Every assembly of members that has been summoned correctly has a quorum if at least half of the members of the association are present. Decisions of the assembly of members are made with a majority of more than 50%. Decisions that lead into a change of the statutes need a majority of two third of the assembly of members.
- (4) In case the assembly of members has no quorum because less than half of the members is present, the board will re-invite within the next four weeks. This assembly of members will have a quorum in any case, which has to be announced in the invitation explicitly.
- (5) Applications that have to be dealt with in the assembly of members have to be provided to the board 10 days in advance of this meeting. Later applications have to be decided by the assembly of members.
- (6) Decisions of the assembly of members can be made via a written circular as well. The regulations mentioned in advance have to be applied here in their general sense. This does not apply if more than 1/10 of the members disagrees with this procedure. That circular procedure can be carried out electronically as long as an appropriate security of data can be ensured.
- (7) A report has to be written about each assembly of members. This record has to be signed by the head of assembly and the person who writes the report.
- (8) Changes of the statutes that change the purpose of the association have to be announced to the tax office immediately.

§ 11 Auditing

- (1) An auditor will be elected by the assembly of members for a period of time of 2 years. A re-election is possible. The auditor is not necessarily a member of the board. He can be a legal instead of a real person as well.
- (2) The auditing includes the book-keeping, the cash register and the correctness of the association businesses according to the statutes and the decisions of the assembly of members and the board.
- (3) The result of this auditing has to be fixed in a written form and provided to the board and the assembly of members. Infringements have to be announced to the board immediately.

§ 12 Place of Court

The place of court for quarrels regarding association matters is Rostock.

§13 Coming into force of the statutes

These statutes have been decided upon on the